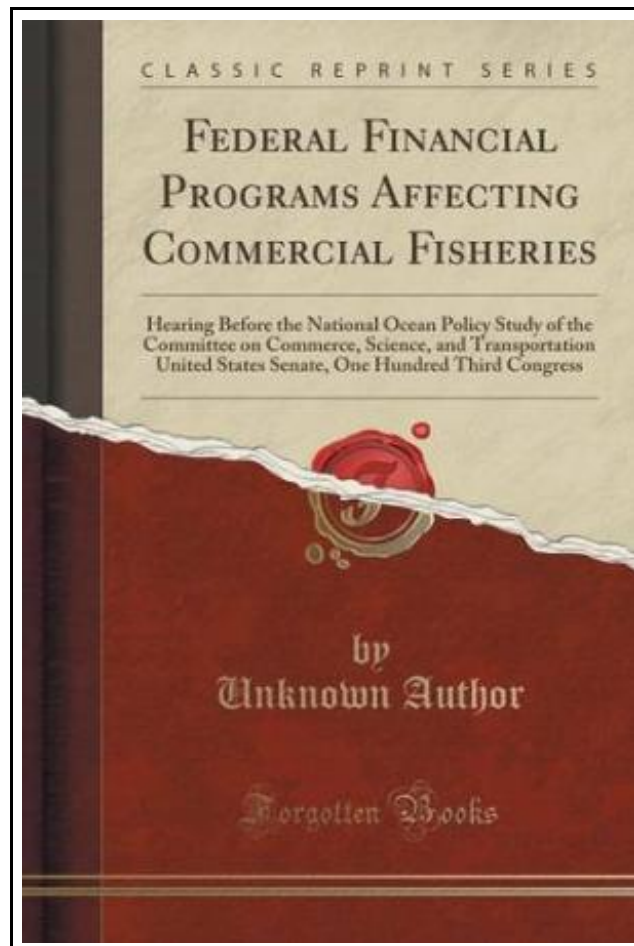


# Federal Financial Programs Affecting Commercial Fisheries: Hearing Before the National Ocean Policy Study of the Committee on Commerce, Science, and Transportation United States Senate, One Hundred Third Congress (Classic Reprint)



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***(Letha Okuneva)***

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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from **Federal Financial Programs Affecting Commercial Fisheries: Hearing Before the National Ocean Policy Study of the Committee on Commerce, Science, and Transportation United States Senate, One Hundred Third Congress** The committee met, pursuant to notice, at 10 a.m. in room SR-253, Russell Senate Office Building, Hon. John F. Kerry, presiding. Staff members assigned to this hearing: Penelope D. Dalton and Lila H. Helms, professional staff members; and John A. Moran, minority staff counsel. Opening Statement Of Senator Kerry Senator Kerry. Good morning. I apologize for being a couple of minutes late. The National Ocean Policy Study Committee meets today to discuss an issue of enormous importance to fishermen all over the United States. We want to explore and elicit ideas regarding the revitalization and reinvestment in our Nations fishing industry. Certainly, speaking for my own State of Massachusetts, the status of ground fisheries and scallop fisheries is grim, and we had a very tough example of confrontation last week. Throughout the years following the enactment of the Magnuson Act in 1976, we have seen a decade in which we had too many boats chasing too few fish. The result has been a serious depletion of the cod and flounder stocks, and a virtual destruction of the haddock stock. Now, for centuries, as all of us know, Georges Bank has provided fishermen from Nova Scotia to Point Judith with some of the richest fishing grounds in the world. Today, that bank is ruled by dogfish and skate. The New England fishing industry is a billion dollar contributor to our economy, and it is the economic heart and soul of coastal communities like Gloucester and New Bedford, Ma....



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